

**[ REPUBLIC ACT NO. 1112, June 15, 1954 ]**

**AN ACT GRANTING MARIANO NASSER A FRANCHISE FOR AN  
ELECTRIC LIGHT, HEAT AND POWER SYSTEM IN THE  
MUNICIPALITY OF LUPON, PROVINCE OF DAVAO.**

*Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:*

SECTION 1. Subject to the terms and conditions established in Act Numbered Thirty-six hundred and thirty-six, as amended by Commonwealth Act Numbered One hundred and thirty-two, and to the provisions of the institution, there is granted to Mariano Nasser, for a period of twenty-five years from the approval of this Act, the right, privilege, and authority to construct, maintain and operate an electric light, heat and power system the purpose of generating and distributing electric light heat, and/or power for sale within the municipality of Lupon, Province of Davao.

SEC. 2. In the event that the grantee shall purchase and secure from the National Power Corporation electric heat and power, the National Power Corporation is hereby authorized to negotiate and transact for the benefit and in behalf of the public consumers with reference to rates.

SEC. 3. It is expressly provided that in the event the Government should desire to maintain and operate for it-self the system and enterprise herein authorized, the grantee shall surrender his franchise and will turn over to the Government all serviceable equipment therein, at cost, less reasonable depreciation.

SEC. 4. This Act shall take effect upon its approval.

Approved, June 15, 1954.



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