[REPUBLIC ACT NO. 1004, June 12, 1954]

AN ACT GRANTING TO RADIOWEALTH, INCORPORATED, A TEMPORARY PERMIT TO CONSTRUCT, INSTALL, ESTABLISH AND OPERATE PRIVATE FIXED POINT-TO-POINT AND PRIVATE BASE AND LAND MOBILE RADIO STATIONS FOR THE RECEPTION AND TRANSMISSION OF RADIO COMMUNICATIONS WITHIN THE PHILIPPINES.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

- SECTION 1. There is hereby granted and conceded to Radiowealth, Inc., its successors or assigns, the right and Privilege of constructing, installing, establishing and operating in the Philippines and at such places as the said person may select, subject to the approval of the Department Secretary under whose jurisdiction the Radio Control Division is functioning, or any competent authority who is or shall be authorized now or in the future, to give said approval, such private fixed point-to-point and private base and land mobile radio stations for the reception and transmission of wireless messages on radiotelephony, each station to consist of two or more radio apparatus comprising Of receiving and sending radio apparatus for the purpose of maintaining communication regarding its industrial and/or agricultural activities or enterprises.
- SEC. 2. The President of the Philippines shall have the power and authority to permit the location of said private fixed point-to-point radio stations or any of them on the public domain upon such terms as he may prescribe.
- SEC. 3. This temporary permit shall continue to be in force during the time that the Government has not established similar service at places selected by the grantee, and is made upon the express condition that the same shall be void unless the construction of said stations be completed within one and one-half years from date of approval of this Act.
- SEC. 4. Radiowealth, Inc., shall not engage in domestic business of telecommunications in the Philippines without further special assent of the Congress of the Philippines, it being understood that the purpose of this temporary permit is to secure the grantee the right to construct install, establish and operate private fixed point-to-point and private base and land mobile stations in places within the Philippines as the interest of its industrial and/or agricultural activities justify.
- SEC. 5. A special right is hereby reserved to the President of the Republic of the Philippines in time of war, insurrection, public peril, calamity, disaster, or disturbance of peace or order to cause the closing of any or all stations or to authorize the temporary use or possession thereof by any department of the Government, upon just compensation.