

[REPUBLIC ACT NO. 787, June 21, 1952]

**AN ACT TO RATIFY AND APPROVE THE ASSIGNMENT AND
TRANSFER OF THE FRANCHISE GRANTED TO CACHO AND
HIDALGO BY ACT NUMBERED THIRTY-SEVEN HUNDRED AND
SEVENTY-SIX TO FRANCISCO CACHO AND COMPANY.**

*Be it enacted by the Senate and House of Representatives of the Philippines in
Congress assembled:*

SECTION 1. The assignment and transfer of the franchise granted to Cacho and Hidalgo by Act Numbered Thirty-seven hundred and seventy-six, entitled "An Act granting to Cacho and Hidalgo a franchise to install, operate, and maintain an electric light, heat and power plant in the municipalities of Pagsanjan and Lumban, Province of Laguna, Philippine Islands" and the property and rights acquired thereunder to the Francisco Cacho and Company, a partnership organized under the laws of the Philippines duly qualified to acquire the same, is hereby ratified and approved. The assignee shall file with the Office of the president of the Philippines an agreement in writing that it accepts and shall comply with all the existing terms and conditions of said franchise within thirty days after this Act becomes effective.

SEC. 2. This Act shall take effect upon its approval.

Approved, June 21, 1952.



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