[REPUBLIC ACT NO. 770, June 20, 1952]

AN ACT TO CREATE A PUBLIC CORPORATION TO BE KNOWN AS THE SCIENCE FOUNDATION OF THE PHILIPPINES, AND TO DEFINE ITS POWERS AND PURPOSES.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. This Act shall be known and cited as "The Science Foundation Act of the Philippines".

SEC. 2. The Vice President of the Philippines, the President of the Senate, the Speaker of the House of Representatives, the Majority Floor Leader of the Senate, the Majority Floor Leader of the House of Representatives, the Minority Floor Leader of the Senate, the Minority floor Leader of the House of Representatives, the Secretary of Health, the Secretary of Education, the president of the Manila Rotary Club, the President of the Manila Lions Club, the President of the National Federation of Women's Clubs, the President of the Philippine Chamber of Commerce, the President of the Philippine Junior Chamber of Commerce, the President of the American Chamber of Commerce, the President of the Chinese Chamber of Commerce, Manuel V. Arguelles, Conrado Benitez, Agerico B. Sison, Antonio Nubla, Albino Sycip, Jose P. Marcelo, Gumersindo Garcia and Manuel I. Felizardo, all of Manila, Philippines, their associates and successors, are hereby created a body corporate and politic in deed and in law, by the name, style, and title of "The Science Foundation of the Philippines" (hereinafter called the Corporation). Vacancies among the above charter members shall be filled, and their associates and successors, shall be elected upon the sponsorship of any two of the charter members and the two-thirds secret vote of the others thereof. The principal office of the Corporation shall be in the City of Manila, Philippines.

SEC. 3. The said Corporation shall have perpetual succession, with power to sue and be sued; to hold such real and personal estate as shall be necessary for corporate purposes, and to receive real and personal property by gift, devise, or bequest; to adopt a seal, and to alter or destroy the same at pleasure; to make and adopt the by laws, rules and regulations not inconsistent with the laws of the Philippines, and generally to do all such acts and things (including the establishment of regulations for the election of associates and successors) as may be necessary o carry into effect the provisions of this Act and promote the purposes of said Corporation.

SEC. 4. The purposes of this Corporation shall be:

a. To initiate, promote, stimulate, solicit, encourage support basic and applied scientific research in the mathematical, physical, medical, biological,