

[REPUBLIC ACT NO. 466, June 09, 1950]

**AN ACT GRANTING JOSE CATOLICO A FRANCHISE FOR AN
ELECTRIC LIGHT, HEAT AND POWER SYSTEM IN THE
MUNICIPALITY OF BUAYAN, PROVINCE OF COTABATO.**

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subject to the terms and conditions established in Act Numbered Thirty-six hundred and thirty-six, as amended by Commonwealth Act Numbered One hundred and thirty-two, and to the provisions of the Constitution, there is granted to Jose Catolico, for a period of twenty-five years from the approval of this Act, the right, privilege, and authority to construct, maintain, and operate an electric light, heat and power plant for the purpose of generating and distributing electric light, heat, and/or power for sale within the Municipality of Buayan, Province of Cotabato: *Provided*, That the holder of the franchise herein granted shall start the operation thereof within one and a half years from the approval of said franchise.

SEC. 2. It is expressly provided that in the event the government should desire to maintain and operate for itself the plant and enterprise herein authorized, the grantee shall surrender his franchise and will turn over to the government all serviceable equipment therein, at cost.

SEC. 3. This Act shall take effect upon its approval.

Approved, June 9, 1950.



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