

**[ REPUBLIC ACT NO. 474, June 09, 1950 ]**

**AN ACT TO AMEND SECTION NINETEEN OF REPUBLIC ACT  
NUMBERED THREE HUNDRED AND NINE, ENTITLED "AN ACT TO  
REGULATE HORSE-RACING IN THE PHILIPPINES."**

*Be it enacted by the Senate and House of Representatives of the Philippines in  
Congress assembled:*

SECTION 1. The first sentence of the proviso appearing in section nineteen of Republic Act Numbered Three hundred and nine is amended to read as follows:

*"Provided, however, That of the twelve and one-half per centum representing the commission of the person, race-track, racing club, or any other entity holding horse-racing, an amount equivalent to one-half per centum of the total wager funds or gross receipts from the sale of tickets, plus twenty-five per centum of the breakage, shall be set aside and turned over by the person, race-track, racing club, or any other entity holding horse-racing as a special fund to the Commission on Races to cover its expenses and such other purposes authorized under this Act."*

SEC. 2. This Act shall take effect upon its approval.

Approved, June 9, 1950.



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