[REPUBLIC ACT NO. 456, June 08, 1950]

AN ACT TO PROHIBIT THE REGISTRATION OF CERTAIN DOCUMENTS AFFECTING REAL PROPERTY WHICH IS DELINQUENT IN THE PAYMENT OF REAL ESTATE TAXES.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. No voluntary document by which real property or an interest therein is sold, transferred, assigned, mortgaged or leased shall be registered in the registry of property, unless the real estate taxes levied and actually due thereon shall have been fully paid. If evidence of such payment is not presented within fifteen days from the date of entry of said document in the primary entry book of the register of deeds, the entry shall be deemed cancelled. A certificate of the provincial, city or municipal treasurer showing that the real property involved is not delinquent in taxes shall be sufficient evidence for the purposes of this Act.

SEC. 2. Every document of transfer or alienation of real property filed with the Register of Deeds shall be accompanied with an extra copy of the same which copy shall be transmitted by said officer to the city or provincial assessor, irrespective of whether said document has been registered or denied registration: Provided, however, That failure to furnish the Register of Deeds with a copy of the document of transfer or alienation referred to in this section shall not invalidate an otherwise valid agreement.

SEC. 3. This Act shall take effect upon its approval.

Approved, June 8, 1950.





Source: Supreme Court E-Library This page was dynamically generated by the E-Library Content Management System (E-LibCMS)