[REPUBLIC ACT NO. 404, June 18, 1949]

AN ACT GRANTING TO THE LUZON STEVEDORING COMPANY, INC., A FRANCHISE TO CONSTRUCT, INSTALL, ESTABLISH AND OPERATE PRIVATE FIXED POINT-TO-POINT AND PRIVATE COASTAL RADIO STATIONS FOR THE RECEPTION AND TRANSMISSION OF RADIO COMMUNICATIONS WITHIN THE PHILIPPINES.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. There is hereby granted and conceded to the Luzon Stevedoring Co., Inc., its successors or assigns, the right and privilege of constructing, installing, establishing and operating in the Philippines and at such places as the said company may select, subject to the approval of the Department Secretary under whose jurisdiction the Radio Control Division is functioning, or any competent authority who is or shall be authorized now or in the future, to give said approval, such private fixed point-to-point and private coastal radio stations for the reception and transmission of wireless messages on radiotelegraphy or radio-telephony, each station to consist of two radio apparatus comprising of a receiving and sending radio apparatus.

SEC. 2. The President of the Philippine Republic shall have the power and authority to permit the location of said private fixed point-to-point and private coastal radio stations or any of them on the public domain upon such terms as he may prescribe.

SEC 3. This grant and concession shall continue for a period of fifty years from the date said stations shall be placed in operation and is made upon the express condition that the same shall be void unless the construction of said stations be begun within two years from date of approval of this Act and be completed within four years from said date.

SEC. 4. The Luzon Stevedoring Co., Inc., shall not engage in domestic business of telecommunications in the Philippines without further special assent of the Congress of the Philippines, it being understood that the purpose of this franchise is to secure to the grantee the right to construct, install, establish and operate private fixed point-to-point and private coastal radio stations in places within the Philippines as the interest of the company and of its trade and business may justify.

SEC. 5. A special right is hereby reserved to the President of the Republic of the Philippines in time of war, insurrection, public peril, calamity or disaster to cause the closing of the station or stations or to authorize the temporary use or possession thereof by any department of the Government, upon just compensation.

SEC. 6. No fees are chargeable as the radio stations that may be established by