

[ADMINISTRATIVE ORDER NO. 21, January 29, 2020]

DIRECTING THE DEVELOPMENT OF THE MILE LONG PROPERTY

WHEREAS, the Mile Long property is a two (2)-hectare parcel of land located in the Makati Central Business District registered under the name of the National Government and administered by the Privatization and Management Office (PMO);

WHEREAS, Article III, Section 2 of Executive Order (EO) No. 323 (s. 2000) empowers the PMO to take title to, possess and conserve assets transferred to it, and engage external expertise as necessary to fulfill its tasks;

WHEREAS, to enable the National Government to exercise its rights as owner of the Mile Long property, the PMO was expressly empowered to administer the Mile Long property on behalf of the National Power Corporation, and perform all acts necessary to protect the interests of the corporation;

WHEREAS, the PMO has been administering the Mile Long property, and has taken measures to effectively manage and preserve the said property;

WHEREAS, the Bases Conversion and Development Authority (BCDA) has been highly successful in developing booming economic centers in partnership with the private sector, attracting investments, generating jobs and boosting the economy; and

WHEREAS, the development of the Mile Long property, considering its location in one of the country's premiere business districts, will greatly contribute to the generation of revenues for priority programs of the government, including, among others, the pension program of military and uniformed personnel;

NOW, THEREFORE, I, RODRIGO ROA DUTERTE, President of the Philippines, by virtue of the powers vested in me by the Constitution and existing laws, do hereby order:

Section 1. Development of the Mile Long Property. Subject to limitations under existing laws, rules and regulations, the PMO shall, on behalf of the National Government, enter into an appropriate contractual arrangement with the BCDA, to enable the latter to administer, manage and redevelop the Mile Long property prior to eventual disposition. The implementation of this provision may be charged against appropriate funding sources or undertaken through the various modes of public- private partnership allowed by law.

The contractual arrangement between **PMO** and **BCDA shall involve the** parcels of land covered by Transfer Certificate of Title (TCT) Nos. (458365) S-77242 issued by the Registry of Deeds of the City of Makati and shall not extend beyond the boundaries defined in the technical description therein.