

[ADMINISTRATIVE ORDER NO. 185, July 24, 2007]

CREATING AN INVESTOR PROTECTION TASK FORCE

Section 1. There is hereby created an Investors Protection Task Force (IPTF) to monitor investment schemes, including real estate projects, especially those marketed to the public and Overseas Filipino Workers.

Section 2. The IPTF shall be headed by the Department of Finance, with the following as members:

Securities and Exchange Commission
Department of Trade and Industry
National Bureau of Investigation
Department of Labor and Employment
House and Land Use Regulatory Board

Section 3. The IPTF shall consult with the Department of Justice (DOJ). However, prosecutors must keep the standard distance from investigators.

Section 4. The IPTF shall undertake the following activities:

1. Monitor investment schemes and products;
2. Give public warnings on questionable schemes and products;
3. File evidence and recommend prosecution to the DOJ; and
4. Recommend appropriate legislation and regulations for investor protection.

DONE in City of Manila on the 24th Day of July in the year of our Lord Two Thousand and Seven.

(Sgd.) **GLORIA MACAPAGAL-ARROYO**
President of the Philippines

By the President:

(Sgd.) **EDUARDO R. ERMITA**
Executive Secretary



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