

[ **ADMINISTRATIVE ORDER NO. 185, July 24, 2007** ]

**CREATING AN INVESTOR PROTECTION TASK FORCE**

**Section 1.** There is hereby created an Investors Protection Task Force (IPTF) to monitor investment schemes, including real estate projects, especially those marketed to the public and Overseas Filipino Workers.

**Section 2.** The IPTF shall be headed by the Department of Finance, with the following as members:

Securities and Exchange Commission  
Department of Trade and Industry  
National Bureau of Investigation  
Department of Labor and Employment  
House and Land Use Regulatory Board

**Section 3.** The IPTF shall consult with the Department of Justice (DOJ). However, prosecutors must keep the standard distance from investigators.

**Section 4.** The IPTF shall undertake the following activities:

1. Monitor investment schemes and products;
2. Give public warnings on questionable schemes and products;
3. File evidence and recommend prosecution to the DOJ; and
4. Recommend appropriate legislation and regulations for investor protection.

**DONE** in City of Manila on the 24th Day of July in the year of our Lord Two Thousand and Seven.

(Sgd.) **GLORIA MACAPAGAL-ARROYO**  
President of the Philippines

By the President:

(Sgd.) **EDUARDO R. ERMITA**  
Executive Secretary



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