

**[ ADMINISTRATIVE ORDER NO. 376, January 23, 1998 ]**

**CONSTITUTING THE ECONOMIC MONITORING AND  
MOBILIZATION TASK FORCE**

**WHEREAS**, nearly all of Asia, including the Philippines, has been affected by a financial turmoil that caused currencies and stock prices to drop to unprecedented levels;

**WHEREAS**, the government is already taking steps to respond to the problems arising from the Asian currency crisis, such as prudent fiscal management and other measures to stabilize the economy;

**WHEREAS**, there is need to constantly monitor and evaluate developments relative to the Asian currency crisis and the measures taken to address its effects;

**WHEREAS**, it is imperative that a coordinated effort be undertaken to surmount the crisis and minimize its adverse impact on our people; and

**WHEREAS**, there is need to constitute a Task Force that will enhance inter-agency coordination and expedite implementation of measures to stabilize the economy and sustain our growth trajectory.

**NOW, THEREFORE, I, FIDEL V. RAMOS**, President of the Republic of the Philippines, by virtue of the powers vested in me by law and the Constitution, do hereby order the following:

**SECTION 1. CONSTITUTION OF ECONOMIC MONITORING AND MOBILIZATION TASK FORCE.** There is hereby constituted an Economic Monitoring and Mobilization Task Force (hereinafter called "Task Force") under the Office of the President. The Task Force shall be composed of the following:

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| a. Secretary, Department of Trade and Industry                     | – Chairman |
| b. Secretary, Department of Agriculture                            | – Member   |
| c. Director-General, NEDA and Secretary of Socio-Economic Planning | – Member   |
| d. Secretary, Department of Finance                                | – Member   |
| e. Secretary, Department of Budget and Management                  | – Member   |
| f. Secretary, Department of the Interior and Local Government      | – Member   |