

**[ ADMINISTRATIVE ORDER NO. 75, August 06, 1993 ]**

**DIRECTING THE TRANSFER AND ATTACHMENT OF THE *BAGONG KILUSANG KABUHAYAN AT KAUNLARAN* (BKKK) SECRETARIAT TO THE LAND BANK OF THE PHILIPPINES, INCLUDING ALL ITS APPLICABLE AND EXISTING FUNDS, PERSONNEL, PROPERTIES, EQUIPMENT AND RECORDS, IN ACCORDANCE WITH SECTION 37 OF REPUBLIC ACT NO. 6657 (1988)**

**WHEREAS**, Section 37 of Republic Act No. 6657, otherwise known as the Comprehensive Agrarian Reform Law of 1988, provides that "[t]he *Bagong Kilusang Kabuhayan sa Kaunlaran* (BKKK) Secretariat shall be transferred and attached to the LBP, for its supervision including all its applicable and existing funds, personnel, properties, equipment and records";

**WHEREAS**, on 28 January 1992, the Department of Justice rendered DOJ Opinion No. 10 (s. 1992) which stated that Section 37 of Republic Act No. 6657 (1988) transferred the BKKK Capital Fund/National Livelihood Support Fund from the Office of the President to the Land Bank of the Philippines; and

**WHEREAS**, there is an imperative need to effect the transfer mandated by Section 37 of Republic Act No. 6657 in order to provide support services to farmers.

**NOW, THEREFORE, I, FIDEL V. RAMOS**, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby order:

Section 1. The transfer of the *Bagong Kilusang Kabuhayan at Kaunlaran* (BKKK) Secretariat to the Land Bank of the Philippines pursuant to Section 37 of Republic Act No. 6657 (1988) shall include the transfer of the BKKK Secretariat's funds, functions, personnel, properties, equipment, records, including the BKKK Capital Fund/National Livelihood Support Fund.

Section 2. (a) The Land Bank of the Philippines shall exercise supervision over the BKKK Secretariat and the BKKK Capital Fund/National Livelihood Support Fund through an Executive Committee composed of the following:

President, Land Bank of the Philippines	– Chairman
Executive Vice-President for Agrarian Operations, Land Bank of the Philippines	– Member
Vice-President, Land Bank of the Philippines	– Member
Executive Director V, BKKK Secretariat	– Member
A Representative of the	– Member