

[ADMINISTRATIVE ORDER NO. 8, September 11, 1992]

CREATING A COMMITTEE ON THE DISPOSITION OF THE REAL PROPERTIES OF THE REPUBLIC OF THE PHILIPPINES LOCATED ABROAD

WHEREAS, the Republic of the Philippines owns various real properties located abroad;

WHEREAS, some of these properties are lying idle and/or under-utilized;

WHEREAS, considering the scarce resources of the Government, the proceeds of the disposition of these properties could be used to finance important government programs, such as the Comprehensive Agrarian Reform Program, low cost housing and other poverty alleviation programs;

WHEREAS, it is necessary to create a group that shall formulate an action plan for the study and disposition of these properties;

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. Properties Committee. - There is hereby created a Properties Committee under the Office of the President to advise the President on the disposition of real properties owned by the Republic of the Philippines located abroad.

SEC. 2. Composition. - The Committee shall be composed of the Executive Secretary as Chairman, and the Secretaries of Foreign Affairs, Justice, Finance, Trade and Industry, and the Executive Trustee of the Assets Privatization Trust as members.

SEC. 3. Powers and Functions. - The Committee shall have, among others, the following powers and functions:

- a) To conduct an inventory of government-owned real properties located abroad;
- b) To review the studies prepared by the Japan Properties Committee, as well as its consultants, and other similar studies in connection with the planned disposition of these properties;
- c) To review the local and foreign laws and regulations governing these properties;
- d) To draft the necessary legislation to effect the disposition of any of these properties;
- e) To recommend to the President, after studies, an action plan for the disposition of each of these properties;