

**[ ADMINISTRATIVE ORDER NO. 43, November 04, 1987 ]**

**AUTHORIZING THE ASSET PRIVATIZATION TRUST TO DISPOSE  
OF PROPERTIES RECOVERED BY THE PRESIDENTIAL  
COMMISSION ON GOOD GOVERNMENT**

WHEREAS, there is an imperative need to rationalize the disposition of properties, including shares of stock recovered by the Presidential Commission on Good Government (PCGG);

WHEREAS, the Asset Privatization Trust has the budget, expertise and personnel complement to undertake/oversee the disposition of these properties and shares of stocks, vice the Sequestered Assets Disposition Authority;

NOW, THEREFORE, I, CORAZON C. AQUINO, President of the Philippines, by virtue of the powers vested in me by law, do hereby order:

1. The Asset Privatization Trust, hereinafter referred to as the Trust, in addition to its powers and duties under Proclamation No. 50, series of 1986, is hereby authorized:

- (a) To transfer, sell, assign or otherwise dispose of assets, shares of stocks and such other properties recovered and turned over to it by the PCGG, on such terms and conditions as are in the best interest of the National Government; for such purpose, to execute and deliver on behalf and in the name of the National Government such deeds of sale, contracts and other instruments as may be necessary or appropriate to convey title to such assets;

- (b) To take title to, and possession of, and to take such steps as may be necessary to conserve, assets transferred to the Trust by the PCGG;

- (c) Subject to prior approval by the President, to undertake the rehabilitation of such assets in instances where such rehabilitation is necessary to conserve the value of such assets or permit their sale;

- (d) To receive and collect interest, rent and other income from the properties/assets transferred to and held by it, and to exercise in behalf of the National Government and to the extent authorized by the President, with respect to such properties/assets, all rights, powers and