

**[ ADMINISTRATIVE ORDER NO. 148, August 26, 1941 ]**

**FURTHER AMENDING ADMINISTRATIVE ORDER NO. 123, DATED APRIL 15, 1940, AS AMENDED BY ADMINISTRATIVE ORDER NO. 137, DATED NOVEMBER 7, 1940, AUTHORIZING THE ISSUE AND SALE OF BONDS KNOWN AS "CITY OF MANILA, LOAN OF 1940 (DUE 1970) THIRD SERIES"**

WHEREAS, Administrative Order No. 137, dated November 7, 1940, amending Administrative Order No. 123, dated April 15, 1940, has authorized the issue and sale in series of the bonds known as "City of Manila, Loan of 1940 (Due 1970)" on the dates herein below:

|                  |                 |      |               |
|------------------|-----------------|------|---------------|
| Third Series –   | December 1, –   | 1940 | ₱1,000,000.00 |
| Fourth Series –  | March 1, 1941 – |      | 500,000.00    |
| Fifth Series –   | June 1, 1941 –  |      | 500,000.00    |
| Sixth Series –   | September 1, –  | 1941 | 500,000.00    |
| Seventh Series – | December 1, –   | 1941 | 500,000.00    |
| Eighth Series –  | March 1, 1942 – |      | 500,000.00    |

WHEREAS, it appears that it will be to the best interest of the City of Manila if the issuance of the 6th series of the bonds of the City of Manila in the amount of ₱ 500,000.00 be deferred from September 1, 1941, to October 1, 1941;

NOW THEREFORE, pursuant to the provisions of Act No. 3456 and of Act No. 3711, as amended by Act No. 4247, I, MANUEL L. QUEZON, President of the Philippines, hereby further amend Administrative Order No. 123, dated April 15, 1940, as amended by Administrative Order No. 137, dated November 7, 1940, so that the sale of the 6th series of the bonds authorized to be issued and sold on September 1, 1941, be deferred to October 1, 1941.

Done at the City of Manila, this 26th day of August in the year of Our Lord, nineteen hundred and forty-one, and of the Commonwealth of the Philippines, the sixth.

**(Sgd.) MANUEL L. QUEZON**  
*President of the Philippines*

By the President: