

[ADMINISTRATIVE ORDER NO. 45, September 14, 1937]

POSTPONING THE SALE OF THE FIFTH LOT OF THE METROPOLITAN WATER DISTRICT BONDS, VALUED AT P500,000, SCHEDULED TO TAKE PLACE ON NOVEMBER 1, 1937, TO APRIL 1, 1938.

Whereas, by virtue of Administrative Order Numbered Six, dated February twenty-fourth, nineteen hundred and thirty-six, it has been ordered and decreed that the Commonwealth bonds to be issued, pursuant to the provisions of Act Numbered Three thousand seven hundred eleven, in the amount of two million five hundred thousand pesos, for the purchase of equivalent par amount of bonds of the Metropolitan Water District for the purpose of obtaining funds for the completion of the extension of the water supply and sewerage system of said District, should bear the following dates:

March 15, 1935	P500,000
November 1, 1935	500,000
December 1, 1936	500,000
(Postponed indefinitely by virtue of Administrative Order No. 29, dated November 25, 1936)	
April 1, 1937	500,000
November 1, 1937	500,000

And whereas, the Metropolitan Water District Board, on the twelfth day of August, nineteen hundred and thirty-seven, by Resolution Numbered Sixty-four, duly adopted and approved by the Secretary of Finance, pursuant to the provisions of section five of Act Numbered Two thousand eight hundred thirty-two, as amended by Act Numbered Four thousand seventy-nine, has recommended the postponement of the sale of the fifth lot of the Metropolitan Water District bonds, valued at five hundred thousand pesos, scheduled to take place on November first, nineteen hundred and thirty-seven, to April first, nineteen hundred and thirty-eight;

Now, therefore, pursuant to the provisions of Act Numbered Three thousand seven hundred eleven, I, Manuel L. Quezon, President of the Philippines, in the name and in behalf of the Commonwealth of the Philippines, hereby authorize and direct the postponement of the sale of the fifth lot of the Metropolitan Water District bonds, valued at P500,000, scheduled to be sold on November 1, 1937, to April 1, 1938.

Done at the City of Manila, this 14th day of September, in the year of Our Lord, nineteen hundred and thirty-seven, and of the Commonwealth of the Philippines, the second.

MANUEL L. QUEZON
President of the Philippines
