

[EXECUTIVE ORDER NO. 679, October 31, 2007]

MODIFYING THE RATES OF DUTY ON CERTAIN IMPORTED ARTICLES AS PROVIDED UNDER THE TARIFF AND CUSTOMS CODE OF 1978, AS AMENDED, IN ORDER TO IMPLEMENT THE PREFERENTIAL TARIFF RATES ON CERTAIN PRODUCTS UNDER THE ASEAN INDUSTRIAL COOPERATION (AICO) SCHEME, IN FAVOR OF HONDA CARS PHILIPPINES, INC. (COE NO. HONDA/2007/48)

WHEREAS, the Philippines is a Contracting Party to the Basic Agreement on the ASEAN Industrial Cooperation Scheme (AICO) signed in Singapore on 27 April 1996;

WHEREAS, the Philippines is a signatory to the Protocol amending the Basic Agreement on the AICO Scheme signed in Singapore on 21 April 2004;

WHEREAS, the Philippines is a participating country in the approved AICO Arrangements of Honda Cars Philippines, Inc. along with Thailand;

WHEREAS, under the Honda AICO Certificate of Eligibility No. Honda/2007/48, the Philippines (Honda Cars Philippines, Inc.) will import from Thailand (Honda Automobile (Thailand) Co., Ltd) certain original equipment manufacture (OEM) automotive parts/components for Honda Civic. In exchange, Thailand (Honda Automobile (Thailand) Co., Ltd.) will import from the Philippines complementary parts/components for the OEM of Honda Civic and CR-V;

WHEREAS, AICO Certificate of Eligibility No. Honda/2007/48 was issued on 20 March 2007, in favor of the participating companies in the Honda AICO Arrangement;

WHEREAS, in consonance with Articles 5 and 7 of the Basic Agreement of the AICO Scheme, as amended participating companies in the approved Honda AICO Arrangements shall qualify for 0% preferential tariff rate to be extended by Thailand and the Philippines as participating countries.

NOW, THEREFORE, I, GLORIA MACAPAGAL ARROYO, President of the Philippines, pursuant to the powers vested in me under Section 402 of the Tariff and Customs Code of 1978, as amended, do hereby order:

SECTION 1. The articles specifically listed in Annex "A" hereof, as classified under Section 104 of the Tariff and Customs Code of 1978, as amended, shall be accorded the AICO rate of 0% on parts/components of Honda Civic as specified in Column 7 thereof.

SECTION 2. The AICO rate provided in Annex "A" shall be accorded to the AICO entity in Thailand (Honda Automobile (Thailand) Co. Ltd.) upon the effectivity of this

Executive Order;

SECTION 3. Upon the effectivity of this Executive Order, the articles specifically listed in the aforesaid Annex "A" which are entered or withdrawn from warehouses in the Philippines for consumption shall be subject to the applicable AICO preferential tariff rates specified under Section 1 hereof, subject to qualification under the Rules of Origin for the CEPT, as evidence by the Certificate of Origin – Form "**D**";

SECTION 4. All presidential issuances, administrative rules and regulations or parts thereof, which are contrary to or inconsistent with this Executive Order are hereby revoked or modified accordingly; and

SECTION 5. This Executive Order shall take effect immediately upon publication in a national newspaper of general circulation.

DONE in the City of Manila, this 31st day of October in the year of Our Lord, Two Thousand and Seven.

(Sgd.) GLORIA M. ARROYO

By the President:

(Sgd.) EDUARDO R. ERMITA
Executive Secretary

ANNEX "A"

ARTICLES GRATED PREFERENTIAL TARIFF UNDER THE APPROVED ASEAN
INDUSTRIAL COOPERATION (AICO) SCHEME OF HONDA CARS PHILIPPINES, INC.
(HCPI)

AHTN HDG. NO.	HS CODE	Model/Type	Product Description	Classification	Source Country/ (AICO Company)	Applicable AICO Preferential Rate (%)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
8703.90.27A	8703.9010	Honda Civic Passenger Cars	Various Components/Parts:	Intermediate	Thailand/ (Honda Automobile (Thailand) Co., Ltd.)	0

TANK SUB ASSY
FUEL
HUB & DISK ASSY
MTG RUB ASSY
TRNS (MT)
TORQUEROD UPR
(MT)
DAMPER ASSY R
FR

			DAMPER ASSY R FR DAMPER ASSY L FR DAMPER ASSY L FR LATCH ASSY R RR DOOR POWER LATCH ASSY L RR DOOR POWER LOCK ASSY HOOD LOCK ASSY TRUNK (MANUAL) MUD GUARD R FR MUD GUARD L FR MUD GUARD R RR MUD GUARD L RR METER ASSY COMB (TA) METER ASSY COMB (TA) METER ASSY COMB (TA) PAO ASSY STRG GARN ASSY L FR PLR		
8703.90.28A	8703.90.10	Honda Civic Passenger Cars	Various Components/Parts:	Intermediate Thailand/ (Honda Automobile (Thailand) Co., Ltd.)	0
			TANK SUB ASSY FUEL HUB & DISK ASSY DAMPER ASSY R FR DAMPER ASSY R FR DAMPER ASSY L FR DAMPER ASSY L FR GARN ASSY L FR PLR		
8703.90.27A	8703.90.28A	Honda Civic Passenger Cars	LID LIGHT ASSY L SW ASSY STOP SW ASSY DOOR BRG ASSY RR HUB UNIT CAP DAMPER MT MODULATOR ASSY (ABS) GUTTER COMP R	Intermediate Thailand/ (Honda Automobile (Thailand) Co., Ltd)	0