

[EXECUTIVE ORDER NO. 184, March 10, 2003]

**DIRECTING THE REORGANIZATION AND STREAMLINING OF THE
NATIONAL DEVELOPMENT COMPANY**

WHEREAS, the Philippines needs to build its competitive strength to be able to cope with the forces of global change while propelling the country to sustained economic growth;

WHEREAS, the National Development Company (NDC), created by Commonwealth Act No. 182 to serve as an agency of the government in the furtherance of its economic policies, was directed under Presidential Decree No. 1648 as amended, to give the necessary impetus to national economic development;

WHEREAS, in line with the government's goal of global competitiveness, and its strategy of economic liberalization and increased private sector participation, there is a need to reorganize NDC in order to:

- a. Redirect and refocus its thrusts and priorities to position the country's competitive advantage in the international environment by assisting in the efforts to market it as a premier investment site;
- b. Realign the programs and priorities of the company in support of the present government's economic agenda and to synchronize its tasks with the Department of Trade and Industry's concerns and policies;
- c. Invest in areas where investments gaps exist in synergy with government financial institutions, large cooperatives, rural banks and NGOs;
- d. Attain optimum efficiency in the allocation of resources by streamlining its operations, minimizing organizational levels, reducing span of control with the end view of maximizing the utilization of resources but ensuring the minimum disruption of operations; and
- e. Restructure its organization by ensuring that its manpower possesses the necessary skills and competencies needed for its proper role, scope and focus and to enable the organization to become more responsive, dynamic and cost efficient.

WHEREAS, it is the policy of government to continuously improve and upgrade efficiencies in the delivery of public services, particularly those services that are directed to vital sectors of the economy and society, and to put in place highly qualified professionals competitively chosen in their fields of experience and expertise;

WHEREAS, the government is cognizant of the need to reorganize as and when it is imperative to do so to eliminate redundancies, improve efficiencies and achieve cost savings, within the confines of the law as provided for by R.A. 6656, an Act which provides personnel-related guidelines in the implementation of government reorganization;