

**[ EXECUTIVE ORDER NO. 93, April 09, 2002 ]**

**MODIFYING THE RATES OF DUTY ON CERTAIN IMPORTED ARTICLES AS PROVIDED UNDER THE TARIFF AND CUSTOMS CODE OF 1978, AS AMENDED, IN ORDER TO IMPLEMENT THE PREFERENTIAL TARIFF RATES ON CERTAIN PRODUCTS UNDER THE ASEAN INDUSTRIAL COOPERATION (AICO) SCHEME, IN FAVOR OF HONDA CARS PHILIPPINES, INC. (HONDA) – (COE NOS. HONDA/2001/15 & HONDA/2001/16)**

WHEREAS , the Philippines is a Contracting Party to the Basic Agreement on the ASEAN Industrial Cooperation Scheme (AICO) signed in Singapore on 27 April 1996;

WHEREAS , the Philippines is a participating country in the approved AICO Arrangements of Honda Cars Philippines, Inc. (Honda) along with Indonesia and Malaysia;

WHEREAS , under the Honda AICO Arrangement, the Philippines (Honda Cars Philippines, Inc.) will import from Indonesia (PT. Honda Prospect Motor) certain original equipment manufacture (OEM) automotive parts/components for Honda Civic and Accord passenger cars (HS 8703.90 10). In exchange, Indonesia will import from the Philippines complementary parts/components for the OEM of Honda Civic and Accord;

WHEREAS , under the Honda AICO Arrangement, the Philippines (Honda Cars Philippines, Inc.) will import from Malaysia (Oriental Assemblers Sdn. Bhd., and Honda Autoparts Manufacturing [M] Sdn. Bhd.) certain original equipment manufacture (OEM) automotive parts/components for Honda CR-V light commercial vehicles (HS 8702.90 10). In exchange, Malaysia will import from the Philippines complementary parts/components for the OEM of Honda CR-V;

WHEREAS , AICO Certificate of Eligibility (COE) Nos. Honda/2001/15 and Honda/2001/16 were issued on 29 and 31 October 2001, respectively, in favor of the participating companies in the Honda AICO Arrangements;

WHEREAS , in consonance with Articles 5 and 7 of the Basic Agreement of the AICO Scheme, participating companies in the approved Honda AICO Arrangements shall qualify for 0 – 5% preferential tariff rates to be extended by Indonesia, Malaysia and the Philippines for Honda.

NOW, THEREFORE, I, GLORIA MACAPAGAL ARROYO , President of the Philippines, pursuant to the powers vested in me under Section 402 of the Tariff and Customs Code of 1978, as amended, do hereby order:

SECTION 1. The articles specifically listed in Annex "A" hereof, as classified under Section 104 of the Tariff and Customs Code of 1978, as amended, shall be accorded the AICO rate of 3% on parts/components of Honda CRV light commercial vehicles