

[EXECUTIVE ORDER NO. 129, September 23, 2002]

MODIFYING THE RATES OF DUTY ON CERTAIN IMPORTED ARTICLES AS PROVIDED UNDER THE TARIFF AND CUSTOMS CODE OF 1978, AS AMENDED, IN ORDER TO IMPLEMENT THE PREFERENTIAL TARIFF RATES ON CERTAIN PRODUCTS UNDER THE ASEAN INDUSTRIAL COOPERATION (AICO) SCHEME, IN FAVOR OF HONDA CARS PHILIPPINES, INC. (HONDA) AND FORD MOTOR COMPANY PHILIPPINES, INC. (FORD) — (COE NOS. HONDA/2001/20 & FORD/2001/2(A))

WHEREAS, the Philippines is a Contracting Party to the Basic Agreement on the ASEAN Industrial Cooperation Scheme (AICO) signed in Singapore on 27 April 1996;

WHEREAS, the Philippines is a participating country in the approved AICO Arrangement of Honda Cars Philippines, Inc., along with Indonesia, and in the approved RICO Arrangement of Ford Motor Company Philippines, Inc., along with Thailand;

WHEREAS, under the Honda AICO Arrangement., the Philippines (Honda Cars Philippines, Inc.) will import from Indonesia (PT. Honda Prospect Motor) certain original equipment manufacture (OEM) automotive parts/components for Honda CR-V Light commercial vehicles (HS 8702.90 10). In exchange, Indonesia will import from the Philippines complementary parts/components for the OEM of Honda CR-V (Light commercial vehicles);

WHEREAS, under the Ford AICO Arrangement, the Philippines (Ford Motor Company Philippines, Inc., and Ford Group Philippines, Inc.) will import from Thailand (Auto Alliance Thailand Co., Ltd.) certain original equipment manufacture (OEM) automotive parts/components for Ford Escape/Mazda Tribute & Ford Laser/Mazda Protégé passenger cars (HS 8703.90 10), and completely built units (CBU) of Ford J97 Ranger pickup trucks (HS 8704.21 90) for the transport of goods. In exchange, Thailand will import from the Philippines completely built units (CBU) of Ford U204 Escape/14 Tribute SUV and C206 Laser/J39 Protégé passenger cars;

WHEREAS, AICO Certificate of Eligibility (COE) No. Honda/2001/20 was issued on 08 February 2002, in favor of the participating companies in the Honda AICO Arrangement, while AICO Certificate of Eligibility (COE) No. Ford/2001/2(A) was issued on 28 February 2002, in favor of the participating companies in the Ford AICO Arrangement;

WHEREAS, in consonance with Articles 5 and 7 of the Basic Agreement of the AICO Scheme, participating companies in the approved Honda and Ford AICO Arrangements shall qualify for 0–5% preferential tariff rates to be extended by Indonesia, Thailand and the Philippines for HCPI and FMCPI.