

[EXECUTIVE ORDER NO. 52, November 03, 2001]

MODIFYING THE RATES OF DUTY ON CERTAIN IMPORTED ARTICLES AS PROVIDED UNDER THE TARIFF AND CUSTOMS CODE OF 1978, AS AMENDED, IN ORDER TO IMPLEMENT THE PREFERENTIAL TARIFF RATES ON CERTAIN PRODUCTS UNDER THE ASEAN INDUSTRIAL COOPERATION (AICO) SCHEME, IN FAVOR OF MITSUBISHI MOTORS PHILIPPINES (MMPC)

WHEREAS, the Philippines is a Contracting Party to the Basic Agreement on the ASEAN Industrial Cooperation Scheme (AICO) signed in Singapore on 27 April 1996;

WHEREAS, the Philippines is a participating country in the approved AICO Arrangements of Mitsubishi Motors Philippines (MMPC) and Asia Transmission Corporation (ATC) along with Indonesia;

WHEREAS, under the MMPC and ATC AICO Arrangement, the Philippines (Mitsubishi Motors Philippines Corporation and Asia Transmission Corporation) will import from Indonesia (PT. Krama Yudha Tiga Berlian Motors) certain original equipment manufacture (OEM) automotive parts/components for L-300 Van (HS 8702.90 10), Adventure Van (HS 8702.90 10), and L-200 Pick-up (HS 8704.90 10), and in exchange Indonesia will import from the Philippines complementary parts/components for the OEM of Kuda D and G, and L-300:

WHEREAS, AICO Certificate of Eligibility (COE) No. Mitsubishi/2000/2(A) was issued on 25 August 2000 replacing AICO COE No. Mitsubishi/2000/2 issued on 17 May 2000, in favor of the participating companies in the Mitsubishi AICO Arrangement;

WHEREAS, in consonance with Articles 5 and 7 of the Basic Agreement of the AICO Scheme, participating companies in the approved MMPC AICO Arrangement shall qualify for 0-5% preferential tariff rates to be extended by Indonesia and the Philippines for MMPC as participating countries, effective within 45 days from the date of issuance of the Certificate of Eligibility No. Mitsubishi/2000/2(A) by the ASEAN Secretariat.

NOW, THEREFORE, I, GLORIA MACAPAGAL-ARROYO, President of the Philippines, pursuant to the powers vested in me under Section 402 of the Tariff and Customs Code of 1978. as amended, do hereby order:

SECTION 1. The articles specifically listed in *Annex "A"* hereof, as classified under Section 104 of the Tariff and Customs Code of 1978, as amended, shall be accorded the AICO rate of 3% on parts/components of L-300 Van (HS 8702.90 10), Adventure Van (HS 8702.90 10), and L-200 Pick-up (HS 8704.90 10) as specified in Column 6 thereof.

SEC. 2. The AICO rate provided in *Annex "A"* shall be accorded to the AICO entity in Indonesia (PT. Krama Yudha Tiga Berlian Motors) effective 18 July 2000.