

## **[ EXECUTIVE ORDER NO. 413, May 19, 1997 ]**

### **CREATING AN INTER-AGENCY COMMITTEE TO OVERSEE THE TURNOVER AND DEVELOPMENT OF PROPERTIES IN MAKATI HELD BY THE PHILIPPINE DEVELOPMENT ALTERNATIVES FOUNDATION, INC. AND PRESIDENTIAL COMMISSION ON GOOD GOVERNMENT TO THE NATIONAL GOVERNMENT AND NATIONAL POWER CORPORATION**

WHEREAS, the National Government of the Republic of the Philippines and the National Power Corporation (NPC) are the registered owners of parcels of land located in Makati consisting of 121,730 square meters covered by TCT Nos. 458364, 458365, 458366 and 458367 issued by the Registry of Deeds of Rizal (hereinafter referred to as "property");

WHEREAS, the National Government together with the NPC executed a Lease Contract in January 1977 with the then Technological Resource Center Foundation, Inc. (TRCFI), now Philippine Development Alternatives Foundation, Inc. (PDAF), for a consideration of P1.00/sq.m./year for a period of twenty-five (25) years ending on December 31, 2002;

WHEREAS, the property was later determined to be a surrendered asset of the Presidential Commission on Good Government (PCGG) and government representation in the Board of Trustees of PDAF has been exercised by nominees of the PCGG;

WHEREAS, there has been a merger and recovery of all rights in the property to the National Government and the NPC, to which the aforesaid parties shall exercise full right of ownership, control, administration and supervision;

WHEREAS, there is a strong need to rationalize and coordinate the turnover of the control, management, administration and supervision of the PDAF to the aforesaid governmental entities to exercise full ownership over the property;

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Philippines, by virtue of the powers vested in me by law, do hereby order the following:

SECTION 1. There is hereby created an Inter-Agency Committee composed of the following:

Chairman	Executive Secretary
Members	The President, National Power Corporation
	The General Manager, Public Estates Authority
	The Solicitor General
	The Government Corporate Counsel

SEC. 2. The Inter-Agency Committee (IAC) shall: