

[EXECUTIVE ORDER NO. 58, February 15, 1993]

**CREATING AN INTER-AGENCY EXECUTIVE COMMITTEE TO
OVERSEE THE COMPREHENSIVE DEVELOPMENT OF THE
NATIONAL HOUSING AUTHORITY PROPERTY IN NORTH
TRIANGLE, QUEZON CITY**

WHEREAS, Proclamation No. 481, dated 24 October 1968, reserved an area of 120 hectares, more or less, of the National Housing Authority property covered by Transfer Certificate Title No. 1356, as the site of the National Government Center;

WHEREAS, Memorandum Order No. 127, dated 11 November 1987, directed that the unsold portions of the 120 hectares reserved area consisting of more or less, 50 hectares, and commonly referred to as the North Triangle Property be released as reserved site under Proclamation No. 481 and be converted into a commercial area;

WHEREAS, under the same Memorandum Order, the National Housing Authority is authorized to sell the property to the private sector thru public bidding as required by law;

WHEREAS, the development of the property requires the coordinated and synchronized efforts of the National Housing Authority and other government agencies to ensure effective and efficient planning and implementation including the incorporation into the Development Project of the route and terminal requirements of the Light Rail Transit Line Three (LRT-III) Project;

WHEREAS, this Development Project envisions to generate funds and ensure yearly revenues needed to support the Social Housing Program of the National Housing Authority;

WHEREAS, the Government encourages private sector participation in the development of the Project.

NOW, THEREFORE, I FIDEL V. RAMOS, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby order and direct:

Section 1. An Inter-Agency Executive Committee ("Executive Committee") is hereby created to oversee the development of the North Triangle Property chaired by the Chairman of the Housing and Urban Development Coordinating Council with the heads of the following offices as members: The National Housing Authority, The Metropolitan Manila Authority, the Department of Public Works and Highways, The National Economic Development Authority, The Department of Trade and Industry, The Department of Finance, The Department of Transportation and Communication, The Department of Environment and Natural Resources, City Government of Quezon City, Presidential Management Staff and The Development Bank of the Philippines.