

## [ EXECUTIVE ORDER NO. 73, March 25, 1993 ]

### CREATING THE PRESIDENTIAL IRON AND STEEL COMMITTEE

WHEREAS, under Republic Act No. 7103, otherwise known as the Iron and Steel Industry Act, it is thereby declared a policy of the State to promote industrialization through the immediate establishment of an integrated iron and steel industry that makes full and efficient use of human and natural resources taking into consideration its critical impact on employment, indigenous resources utilization, foreign exchange and balance of payments position, and that the State shall provide impetus to the growth, promotion and development of the iron and steel industry as the springboard and basis for launching Philippine industrialization;

WHEREAS, said Republic Act No. 7103 has tasked various agencies of the Government to carry out the intent and provisions of the law;

WHEREAS, in order to focus on the effective implementation of Republic Act No. 7103, there is a need for a top-level body to coordinate said tasked agencies and other instrumentalities of the Government required to assist therein, as well as the private industry sectors affected thereby, and, to recommend to the President of the Philippines such policies as may be necessary to help attain the objectives of said Republic Act No. 7103.

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. *The Committee.* - There is hereby created under the Office of the President the Presidential Iron and Steel Committee, hereinafter referred to as the Committee. The Committee shall exist until dissolved by the President of the Philippines.

SECTION 2. *Composition.* The Committee shall be composed of the following:

Secretary of Trade and Industry	Chairman
Director-General, National Economic Development Authority	Vice-Chairman
Secretary of Finance	Member
Secretary of Environment and Natural Resources	Member
Secretary of Science and Technology	Member
Four (4) representatives from the Private Sector to be appointed by the President of the Philippines, two (2) of whom shall be the	Members