

[EXECUTIVE ORDER NO. 427, October 12, 1990]

**PLACING THE CONTROL AND SUPERVISION OF BARTER TRADE
IN JOLO, SULU WITH THE REGIONAL GOVERNMENT OF THE
AUTONOMOUS REGION IN MUSLIM MINDANAO, AND FOR OTHER
PURPOSES**

WHEREAS, traditional barter trading has been a principal source of income of the people living in the Sulu Archipelago;

WHEREAS, Section 23, Article XIII of Republic Act. No. 6734 otherwise known as the Organic Act of the Autonomous Region of Muslim Mindanao provides that; "[S]ubject to national policies, the Regional Government shall regulate barter trade and countertrade with neighboring countries";

WHEREAS, Memorandum Order No. 24, S. of 1986, enacted by the President pursuant to her law-making power under the Freedom Constitution, has established the current national policy towards barter trade;

WHEREAS, Section 7 of Memorandum Order No. 24, S. of 1986, provides that there be a "gradual and systematic phaseout of barter trading activities in the areas concerned and the shift to conventional trading within a period of five (5) years from the effectivity of Memorandum Order No. 24, including export development" for which a Barter Trade Inter-Agency Committee was later created by the President for this purpose;

WHEREAS, the present national policy restricts barter trading to the Sulu Archipelago only;

WHEREAS, pursuant to Republic Act No. 6734 the Oversight Committee for the Autonomous Region in Muslim Mindanao has recommended the immediate transfer of the administration, control and supervision of the barter trade operations in Jolo, Sulu, to the Autonomous Regional Government;

NOW, THEREFORE, I, CORAZON C. AQUINO, Presided of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. *Transfer of Control and Supervision of Barter Trade.* The administration, control and supervision of the barter trading in Jolo, Sulu, under the operations of the Southern Philippines Development Authority (SPDA), is hereby placed under the control and supervision of the Regional Government of the Autonomous Region in Muslim Mindanao subject to Memorandum Order 24, S. of 1986, and BT-IAC Memorandum Circular Nos. 1 and 2 issued by the Barter Trade Inter-Agency Committee implementing the national policy.

SEC. 2. *Powers and Functions.* The Autonomous Regional Government shall hereby