

**[ EXECUTIVE ORDER NO. 140, February 27, 1987 ]**

**MODIFYING THE RATES OF IMPORT DUTY ON CERTAIN IMPORTED ARTICLES AS PROVIDED FOR IN THE TARIFF AND CUSTOMS CODE OF 1978, AS AMENDED, IN ORDER TO IMPLEMENT THE MARGINS OF PREFERENCE IN ACCORDANCE WITH THE ASEAN AGREEMENT ON PREFERENTIAL TRADING ARRANGEMENTS WITH RESPECT TO CERTAIN ARTICLES NEGOTIATED DURING THE NINETEENTH AND TWENTIETH MEETINGS OF THE ASEAN COMMITTEE ON TRADE AND TOURISM.**

Pursuant to the powers vested in me under Section 402 of the Tariff and Customs Code of 1978, as amended, I, CORAZON C. AQUINO, President of the Philippines do hereby order:

SECTION 1. The articles specifically listed hereunder as classified under Section 104 of the Tariff and Customs Code of 1978, as amended, shall be accorded the margins of tariff preference as specified in Column 4. In effect, such articles shall be subject to the Preferential Tariff for ASEAN in accordance with the schedule indicated opposite each article as specified in Column 5.

<u>Tariff</u> <u>Heading</u> (1)	<u>Description</u> <u>of Product</u> (2)	<u>Rate of</u> <u>Duty</u> (3)	<u>Margin of</u> <u>Preference</u> (4)	ASEAN <u>Preferential</u> <u>Tariff</u> (5)
ex. 33.06 900	Creams and balms	50%	Additional 20%	30%
40.03 000	Reclaimed rubber	20%	Additional 5%	15%
ex 42.03 000	Sports gloves of leather	50%	Additional 20%	30%
ex 20.06 900	Longan in air tight containers	50%	Additional 10%	35%
ex 76.10 000	Tubes for toothpaste	30%	Additional 5%	18%

SEC. 2. In the event that any subsequent changes are made in the basic Philippine rate of duty on any of the above-mentioned articles, such articles shall automatically be accorded the corresponding margins of preference indicated in Column 4.

SEC. 3. After the effective date of this Order, all the above-described articles