

[EXECUTIVE ORDER NO. 158, April 13, 1987]

CREATING THE "TULONG SA TAO FUND" AND FOR OTHER PURPOSES

WHEREAS, the National Government has embarked on a Rural-Based Employment Program to pump-prime the economy and to address without delay the critical problem of unemployment in the country;

WHEREAS, while the Rural-Based Employment Program will be largely focused on immediate-impact projects in infrastructure and similar areas of relatively short duration, there is a need to provide for employment generation opportunities in productive activities on a continuing basis;

WHEREAS, in line with the national employment-generation effort and in response to the need for generating continuing employment in productive activities, the Ministry of Trade and Industry has developed the "Tulong Sa Tao" Employment Generation Program, a funding of at least one hundred million pesos is needed as a revolving fund to provide credit facilities to as many beneficiaries as possible for the purpose of employment generation;

NOW, THEREFORE, I, CORAZON C. AQUINO, President of the Philippines, do hereby order:

SECTION 1. *Creation of the Revolving Fund.* – There is hereby created a revolving fund to be known as the "Tulong Sa Tao Fund", hereinafter referred to as the "Fund", which shall be administered by the Ministry of Trade and Industry, hereinafter referred to as the "Ministry".

SEC. 2. *Composition of the Fund purposes thereat.* – (a) The Fund shall consist of an initial seed money in the amount of one hundred million pesos which is hereby allocated and out of which, thirty million pesos is hereby released from the application lump-sum fund of the National Government in the 1986 General Appropriations Act to the Ministry, to be utilized for the Self-Employment Loan Assistance component of the "Tulong Sa Tao Employment Generation Program. The balance of seventy million pesos shall likewise be released from the lump-sum loan fund of the National Government in the 1987 General Appropriations Act to the Ministry, to be allocated among the "Tulong Sa Tao" Employment Generation Program's components as herein provided in the proportion to be determined by the Ministry, and shall be utilized for the purposes indicated below, as follows:

Components/Fund	Purpose
(1) Self-employment Loan Assistance	To encourage self employment by providing loans to entrepreneurs