[EXECUTIVE ORDER NO. 278, July 25, 1987]

PRESCRIBING THE INTERIM PROCEDURES IN THE PROCESSING AND APPROVAL OF APPLICATIONS FOR THE DEVELOPMENT OR UTILIZATION OF FORESTLANDS AND/OR FOREST RESOURCES.

WHEREAS, the 1987 Constitutional places the development or utilization of our forestlands and/or forest resources under the full control and supervision of the State and allows the State to enter into co-production, joint-venture, or production-sharing agreements with Filipino citizens, or corporations, or associations, at least sixty percentum (60%) of whose capital is owned by such citizens;

WHEREAS, there are presently issued forest permits, licenses, leases or grants, in relation to which the grantees have already made huge investments in terms of money and equipments;

WHEREAS, there are presently pending applications for such forest permits, licenses or leases, which ought to be given immediate consideration; and

WHEREAS, the forest-based industry is a major contributor to the national economy, and therefore, the development or utilization of the country's forestlands and/or forest resources is necessary to accelerate economic recovery;

NOW, THEREFORE, I, CORAZON C. AQUINO, President of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby order:

SECTION 1. Applications for the development or utilization of forestlands and/or forest resources may be accepted and processed, provided that applications for timber licenses for commercial purposes shall be governed by Section 4 hereof.

SECTION 2. The processing, evaluation and approval of all the applications provided for under Section 1 shall be governed by Presidential Decree No. 705, as amended, other existing forestry laws, orders and issuances, and their implementing rules and regulations: Provided, however, That the privileges granted, as well as the terms and conditions thereof shall be subject to any and all modifications or alterations which Congress may adopt, pursuant to Section 2, Article XII of the 1987 Constitution.

SECTION 3. Unless Congress provides otherwise, existing and currently recognized forest permits, licenses and leases issued by the Department of Environment and Natural Resources, shall continue and remain in full force and effect, subject to the same terms and conditions as originally granted and/or approved.

SECTION 4. Until Congress otherwise provides, the Secretary of the Department of Environment and Natural Resources is hereby authorized to negotiate and enter into, for and in behalf of the Government, joint venture, co-production, or