

[EXECUTIVE ORDER NO. 914, October 15, 1983]

**EXTENDING THE LIFE OF THE CEMENT INDUSTRY AUTHORITY
AND MAKING IT THE SOLE AUTHORITY TO ESTABLISH PRICES
OF CEMENT**

WHEREAS, the Cement Industry Authority was created under Presidential Decree No. 94, as amended by Presidential Decree No. 912, to regulate the cement industry and to expand the cement export market to the end that the idle capacity be utilized, foreign exchange be generated, and greater employment opportunities be secured;

WHEREAS, the life of the Authority will expire on January 11, 1984 under Executive Order No. 524, but there is still a need to extend its life further to enable it to fully realize its objectives;

WHEREAS, the Authority and the Price Stabilization Council have the power to establish prices of cement at particular levels of distribution;

WHEREAS, it is advisable that the Authority be made the sole authority for establishing cement prices;

WHEREAS, under Presidential Decree No. 1416 as amended, the President is empowered to undertake such organizational and related improvements as may be appropriate in the light of changing circumstances and new developments;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the Constitution and the authority vested in me by Presidential Decree No. 1416 as amended, do hereby order and ordain:

SECTION 1. The life of the Cement Industry Authority is hereby extended until such time as the authority is no longer necessary as determined by the President of the Philippines.

SECTION 2. The Cement Industry Authority shall be the sole authority to establish from time to time (a) uniform and reasonable selling prices of cement at the various levels of distribution and within given marketing areas, taking into account costs of production, transportation, handling, warehousing, and other costs, and (b) reasonable prices of cement at which producers, distributors, dealers, retailers, and the like may sell.

SECTION 3. This Executive Order shall take effect immediately. asia dc

DONE in the City of Manila, this 15th day of October, in the year of our Lord, nineteen hundred and eighty-three.