

[EXECUTIVE ORDER NO. 918, November 03, 1983]

AMENDING EXECUTIVE ORDER NO. 860, SERIES OF 1982

WHEREAS, Executive Order No. 860, series of 1982, imposing an additional import duty was promulgated as a necessary measure to reduce importations to the barest minimum;

WHEREAS, the prevailing economic situation has made it necessary to further curtail importations by increasing the rate of the additional import duty;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Republic of the Philippines, by virtue of the powers vested in me by the Constitution and the authority vested in me by Presidential Decree No. 1464, as amended, particularly Section 401 thereof, do hereby order and ordain:

Section 1. Section 1 of Executive Order No. 860, series of 1982, is hereby amended to read as follows:

"Section 1. Imposition of Additional Duty – Except as herein specifically provided, there shall be levied, collected and paid, in addition to any other duties, taxes and charges imposed by law on all importations into the Philippines, an additional duty of five percent (5%) ad valorem."

Section 2. Section 2 of Executive Order No. 860, series of 1982, is hereby amended to read as follows:

"Section 2. Importations Exempt Under Existing Laws. – The additional duty of five percent (5%) ad valorem shall also be levied, collected and paid, even if the importation is exempt under existing laws, except as provided in Section 4 hereof. In the case of importations which are exempt in part, the five percent (5%) additional duty shall be added to the non-exempt portion."

Section 3. Section 3 of Executive Order No. 860, series of 1982, is hereby amended to read as follows:

"Section 3. Importations Subject to PD No. 1395. – In the case of importations subject to the provisions of Presidential Decree No. 1395 of May 31, 1978, the additional duty of five percent (5%) ad valorem shall be levied, collected and paid in addition to the five percent (5%) duty imposed thereunder."

Section 4. Importations for release under re-export bond. – In the case of importations for release under re-export bond under the provisions of Section 105 of Presidential Decree No. 1464, as amended and other special laws, the additional duty of five percent (5%) ad valorem shall be assessed and included in the amount