[EXECUTIVE ORDER NO. 846, November 10, 1982

AMENDING EXECUTIVE ORDER NO. 827 DATED SEPTEMBER 1, 1982.

I, FERDINAND E. MARCOS, President of the Republic of the Philippines, by virtue of the powers vested in me by the Constitution, in order to ensure the success of the coco-diesel program, do hereby direct and order.

SECTION 1. Section 1 of Executive Order No. 827 is hereby amended to read as follows:

"SEC. 1. Coconut oil sold to the Philippine National Oil Company to be used as engine fuel, either in its pure state or as blending component for diesel fuel, shall be exempted from the coconut levy and miller's tax for crude coconut oil and sales tax for refined coconut oil, and the special fund impost and specific tax normally applied to diesel fuel."

SEC. 2. Section 2 of the same order is hereby amended to read as follows:

"SEC. 2. The Ministry of Finance, shall in consultation with the Ministers of Energy and the National Economic and Development Authority and upon recommendation of the Commissioner of Internal Revenue, promulgate the appropriate rules and regulations to implement this Order."

SEC. 3. This Order shall take effect immediately.

Done in the City of Manila, this 10th day of November, in the year of Our Lord, nineteen hundred and eighty-two.

(SGD.) **FERDINAND E. MARCOS** *President of the Philippines*

By the President:

(SGD.) **JOAQUIN T. VENUS, JR.** Deputy Presidential Executive Assistant



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