

[EXECUTIVE ORDER NO. 694, May 21, 1981]

NCREATING THE CENTRAL VISAYAS URBA AND RURAL PROJECTS OFFICE AND PROVIDING FUNDS THEREFOR

WHEREAS, it is the established policy of the government to promote economic growth, social justice and equitable distribution of income within and among regions;

WHEREAS, under Executive Order No. 589 date April 17, 1980, the Regional Development Investment Program (RDIP) was adopted as the implementing framework of the five-year regional development plan wherein concrete packages of programs and projects are systematically identified;

WHEREAS, a prototype of the RDIP has been completed for Central Visayas on the basis of which there is presently being negotiated a World Bank loan to finance certain urban and rural projects within said investment program;

WHEREAS, in order to satisfy the requirements of foreign financing, it is necessary to prepare in more detail the RDIP projects for Central Visayas identified for funding;

WHEREAS, there is an urgent need to create an organization to undertake and oversee the required detailed project preparation and development;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Republic of the Philippines, by virtue of the powers vested in me by the Constitution and pursuant to Presidential Decree No. 1416, do hereby order and ordain:

SECTION 1. Creation of the Central Visayas Urban and Rural Projects Office. There is hereby created a Central Visayas Urban and Rural Projects Office, hereinafter referred to as the Office, which shall be under the National Economic and Development Authority (NEDA). The Office shall undertake the detailed preparation and development Investment Program for Region VII.

SEC. 2. Functions of the Office. The Office shall perform the following functions:

- a. Conduct detailed preparation of the urban and rural projects identified under the RDIP in accordance with guidelines provided by the NEDA and at a level and standard acceptable by external financing institutions;
- b. Recommend to the NEDA Director-General for approval the projects found feasible for external financing;
- c. Upgrade the capabilities for project preparation of the technical personnel of local governments and regional line agencies directly involved in project preparation and