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## [ EXECUTIVE ORDER NO. 606, July 29, 1980 ]

## FURTHER EXTENDING THE TERM OF THE PRESIDENTIAL COMMITTEE TO STUDY GOVERNMENT CORPORATIONS CREATED UNDER EXECUTIVE ORDER NO. 464, SERIES OF 1976

WHEREAS, the report on the study of the government corporate sector being undertaken pursuant to Executive Order No. 464, as amended, is in the process of finalization, both at the macro and micro levels;

WHEREAS, there is need to update data and information on individual government corporations particularly with respect to new corporations that have since been created; and

WHEREAS, there is need to extend the terms of the Presidential Committee to Study Government Corporations to enable it to convene and pass upon the report prior to submission to the President.

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby order:

SECTION 1. The Presidential Committee to Study Government Corporations (PCSGC) is hereby extended effective July 1, 1980 up to December 31, 1980. It is directed that the Committee submit its report to the President on or before said date.

SEC. 2. The operating expenses to be incurred for undertaking the corporation study for the period July 1, 1980 to December 31, 1980 shall taken from funds as shall be made available to the Presidential Commission on Reorganization.

This Order shall take effect immediately.

DONE in the City of Manila, this 29th day of July, in the year of Our Lord, Nineteen Hundred and Eighty.

(SGD.) **FERDINAND E. MARCOS** *President of the Philippines* 

By the President:

(SGD.) **JACOBO C. CLAVE**Presidential Executive Assistant