

[EXECUTIVE ORDER NO. 529, March 06, 1979]

**EXTENDING THE TERM OF THE PRESIDENTIAL COMMITTEE TO
STUDY GOVERNMENT CORPORATIONS CREATED UNDER
EXECUTIVE ORDER NO. 464, SERIES OF 1976**

WHEREAS, the shift to a semi-parliamentary system of government will require a re-assessment of the role of government corporations as a medium for governmental administration;

WHEREAS, the result of this re-assessment will need to be reflected in the final report of the PCSGC to the President; and

WHEREAS, there is need to update data and information concerning individual government corporations, especially with respect to those that were created after the start of the corporation study, in order to finalize the Committee's recommendation at the micro level.

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby order:

SECTION 1. The term of the Presidential Committee to Study Government Corporations (PCSGC) is extended up to June 30, 1979 and it is further directed that the Committee submit its report to the President/Prime Minister on or before said date.

SEC. 2. An appropriation of P300,000 is authorized for the use of the Committee for the period January 1, 1979 to June 30, 1979, in addition to whatever unexpended balance it may have out of its existing appropriations as of September 30, 1978.

This Order shall take effect immediately.

Done in the City of Manila, this 6th day of March, in the year of Our Lord, nineteen hundred and seventy-nine.

(SGD.) **FERDINAND E. MARCOS**
President of the Philippines

By the President:

(SGD.) **JACOBO C. CLAVE**
Presidential Executive Assistant
