

[EXECUTIVE ORDER NO. 534, April 25, 1979]

**MODIFYING THE RATES OF IMPORT DUTY ON CERTAIN
IMPORTED ARTICLES AS PROVIDED UNDER PRESIDENTIAL
DECREE NO. 1464, OTHERWISE KNOWN AS THE TARIFF AND
CUSTOMS CODE OF 1978, IN ORDER TO IMPLEMENT THE
MARGINS OF TARIFF PREFERENCE IN ACCORDANCE WITH THE
ASEAN AGREEMENT ON PREFERENTIAL TRADING
ARRANGEMENTS WITH RESPECT TO CERTAIN ARTICLES
NEGOTIATED DURING THE SEVENTH MEETING OF THE ASEAN
COMMITTEE ON TRADE AND TOURISM**

Pursuant to the powers vested in me by Section 402 of Presidential Decree No. 1464, I, FERDINAND E. MARCOS, President of the Philippines, do hereby direct and order:

SECTION 1. The articles specifically listed in Annex "A" hereof as classified under Section 104 of Presidential Decree No. 1464, shall be accorded the margin of tariff preference as specified in column 4 of said Annex "A" hereof. In effect, such articles shall be subject to the Preferential Tariff for ASEAN indicated in Column 5 of said Annex "A".

SECTION 2. In the event that any subsequent changes are made in the basic Philippine rate of duty on any of the above-mentioned articles, such articles shall automatically be accorded the corresponding margins of preference indicated in column 4 of Annex "A".

SECTION 3. After the effective date of this Order, all the above-described articles entered or withdrawn from warehouse in the Philippines for consumption shall be subject to the rates of import duty herein prescribed subject to qualification under the Rules of Origin as prescribed in the Agreement on ASEAN Preferential Trading Arrangements ratified on August 1, 1977.

SECTION 4. This Order shall take effect as of 15 March 1979.

Done in the City of Manila, this 25th day of April, in the year of Our Lord, nineteen hundred and seventy-nine.

(SGD.) **FERDINAND E. MARCOS**
President of the Philippines

By the President:

(SGD.) **JUAN C. TUVERA**
Presidential Assistant
