

**[ EXECUTIVE ORDER NO. 489, October 28, 1977 ]**

**PROVIDING FOR THE EXTENSION OF THE SUBMISSION OF THE  
REPORT BY THE PCSGC UP TO DECEMBER 31, 1977 BY  
AMENDING EXECUTIVE ORDER NO. 478, SERIES OF 1976**

WHEREAS, the scope of the government corporation study of the Presidential Committee to Study Government Corporations (PCSGC) undertaken pursuant to Executive Order No. 464, as amended by Executive Order No. 478, involves a total of about 145 government corporations, including subsidiaries and entities that are corporate-like in nature;

WHEREAS, because of the considerable work volume involved, it would be desirable to extend the time frame for completing the collation and analysis of the financial and operational data gathered, from both the policy standpoint (macro level) and the viewpoint of the individual firm (micro level); and

WHEREAS, there is therefore need to extend the deadline for the submission of the report of the PCSGC for another six months, from June 30, 1977 to December 31, 1977.

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby order as follows:

SECTION 1. Section 1 of Executive Order No. 478, series of 1976, is amended to read as follows:

"SECTION. 1. The PCSGC is directed to submit its report and recommendations on or before December 31, 1977."

This Order shall take effect immediately.

DONE in the City of Manila, this 28th day of October, in the year of Our Lord, nineteen hundred and seventy-seven.

(SGD.) **FERDINAND E. MARCOS**  
*President of the Philippines*

By the President:

(SGD.) **JACOBO C. CLAVE**  
*Presidential Executive Assistant*

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