

[EXECUTIVE ORDER NO. 287, February 01, 1971]

CREATING A PRESIDENTIAL COMMITTEE TO REVIEW THE OPERATIONS OF PUBLIC UTILITY COMPANIES

WHEREAS, there is a need to inquire into the operations of all public utility companies in the Philippines, with a view to ascertaining if their true economic conditions justify a modification of their present rates, for the better safeguarding of the public interest;

WHEREAS, appropriate bodies are required to coordinate the implementation of this inquiry;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by law, do hereby create the Presidential Committee to Review the Operations of Public Utility Companies composed of the following officials:

The Secretary of Justice	Chairman
The Chairman, Board of Investments	Member
The Administrator, Office of Economic Coordination	Member
The Solicitor General	Member

The Committee shall undertake a general review of the operations of all public utility companies, both private and government-owned or controlled, including power, communications and transportation firms, for the purpose of ascertaining if a modification of present rates is warranted by the circumstances.

The Committee is hereby authorized to call upon all government departments, bureaus, offices and agencies for such assistance as it may deem necessary in discharging its functions, particularly the following:

- a) Public Service Commission, for rules and regulations for granting certificates of public conveyances, rate-making policies, latest documents on PSC hearings and latest approved PSC rates on power, communications, and transportation;
- b) Securities and Exchange Commission, for financial statements, past and current, of power, communications and transportations firms;
- c) Civil Aeronautics Board, for the same data as paragraph (b) above; and
- d) All other related agencies for data evaluation, review work and comparative analysis of the position of consumers and public utility operators, and price policy determination.