[EXECUTIVE ORDER NO. 242, June 29, 1970]

CREATING A COOPERATIVES COORDINATING COMMITTEE

WHEREAS, the cooperative movement plays an important role in the stabilization of prices of public commodities; and

WHEREAS, there is need for the different sectors thereof to cooperate with and assist each other, coordinate their activities and establish direct business relationships among themselves so that the movement may most effectively serve producers not only in helping solve the nation's economic problems but also those of consumers;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by law, do hereby create a Cooperatives Coordinating Committee composed of the following:

Monico Yadao President, Filipino Cooperative Wholesale Society

Eliseo Ocampo General Manager, Greater Manila Terminal Food Market

Isidro T. Lopez Director, Cooperatives Administration Office

Amado A. Lansang Assistant Administrator Agricultural Credit Administration

Diosdado Mangahas Manager, Grains Marketing Cooperative of the Philippines

Luciano Lactao Executive Secretary, Agricultural Cooperative League of the Philippines

Salvador Agbayani President, Philippine Cooperative Credit Union League

Ernesto B. Santos