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[EXECUTIVE ORDER NO. 237, June 16, 1970]

CREATING THE NATIONAL COUNCIL FOR SMALL AND MEDIUM INDUSTRIES

WHEREAS, small and medium industries play a vital role in economic development;

WHEREAS, it is the policy of the Government to assist and protect the interest of small and medium industries, to encourage and develop their actual and potential capacities, to safeguard their stable growth and to secure their development;

WHEREAS, the creation of a viable small and medium industries sector which can operate efficiently and compete effectively in domestic and foreign markets requires an ad interim agency to exclusively attend to, advise and assist in the various problem areas faced by small and medium entrepreneurs until such time that a permanent body is created for this purpose;

WHEREAS, the findings of the U.P. Institute for Small-Scale Industries positively indicate that small and medium industries are beset with serious financial difficulties and other problems such as technological know-how, general management and manpower development;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by law, do hereby create a National Council for Small and Medium Industries which shall be composed of the following:

The Chairman of the National Chairman

Economic Council

Director, U.P. Institute for Small Scale Action Officer

and Medium Industries

The Secretary of Commerce and Member

Industry

Chairman, Board of Governors, Member

Development Bank of the Philippines

President, Philippine National Bank Member General Manager, Government Service Member

Insurance System

Administrator, Social Security System Member

Representative, Filipino Chamber of Member

Small Industries

Representative, Philippine Chamber of Member

Industries

SEC. 1. Functions and Duties. – The Council shall have the following functions and duties:

a) To make studies on and integrate all proposed measures relative to the promotion