

[EXECUTIVE ORDER NO. 8, February 01, 1966]

CREATING THE PRESIDENTIAL ECONOMIC STAFF

WHEREAS, the Government needs an appropriate coordinating agency to assist in the execution of economic development plans and programs;

WHEREAS, there is necessity for a centralized agency in the Government to be charged with the responsibility for analytical staff work at the highest level to insure consistency between economic policy formulation and program implementation; and

WHEREAS, it is necessary that a competent economic staff be available to the President at all times to provide him the necessary staff assistance for day-to-day decisions as well as for policy formulation;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by law, do hereby constitute within the Office of the President the Presidential Economic Staff which shall serve as the technical staff of the President for economic development matters.

1. The staff shall be headed by a Director-General who shall have the rank of a Department Undersecretary.
2. The Staff shall have, with the approval of the Executive Secretary, such personnel as may be assigned or detailed to it from the various departments, bureaus, offices and instrumentalities of the government and such other personnel necessary for the performance of its functions. All positions in the agency are hereby declared to be highly technical and/or primarily confidential in nature.
3. The duly authorized officials of the agency shall have the authority to secure data and information directly from all government offices and entities and to consult with the officials and personnel thereof, on matters related to the functions of the agency.
4. The officers and personnel of all government offices and entities are hereby enjoined to render full support and cooperation to the agency in the discharge of its functions.
5. The Staff shall have the following functions and responsibilities:
 - (a) It shall undertake economic development planning at a level in-between the overall aggregative view of the National Economic Council and the specialized views of individual government departments, corporations and financial institutions.