[EXECUTIVE ORDER NO. 88, July 10, 1964]

CREATING THE FINANCE ACADEMY OF THE PHILIPPINES

Whereas, a truly career development-and-training program in the service which will provide professional and civic education as well as cultural broadening is vital to the task of insuring a more effective and efficient performance in the finance services of the government;

Whereas, in the light of experience, the present set-up of having each bureau, office, or agency in the Department of Finance conduct its own educational and training program should be improved to achieve maximum effectiveness and efficiency;

Whereas, it is popularly felt that the various educational and training programs in the Department of Finance can be enriched and made more effective if resources and facilities are consolidated and are centralized, coordinated, and integrated in one combined-services institution, with the stature of an enduring and model academy of learning in the finance services of government.

Now, therefore, I, Diosdado Macapagal, President of the Philippines, by virtue of the powers vested in me by law, do hereby order the establishment of the Finance Academy of the Philippines.

The mission of the Academy is to insure effective and efficient operations in the finance services of the government through training and development of all personnel (national or local) directly or indirectly under the jurisdiction of the Department of Finance, and to train and develop a continuing crops of officials and leaders, in the field of public finance and related areas, capable of assuming and discharging the duties and responsibilities of top-echelon functions in the Department of Finance and all the bureaus and offices under it. The mission extends to the turning out of graduates of both "general" and "specific" orientation for professional and civic leadership in the society.

The Finance Academy shall have the following objectives:

(a) Broad objectives—

(1) To provide opportunities for personnel efficiency training geared to the development of a desirable high standard of employee performance, morale and attitudes, including, career service in the Department of Finance and its agencies and offices, so that the Department can perform its role more effectively as the principal revenue-raising and collecting arm of the National Government;

(2) To promote inter-service understanding, communication, coordination and integrated planning in the Department of Finance, as well as harmonious relations with other Departments or Agencies in the