[EXECUTIVE ORDER NO. 145, December 21, 1955]

WAIVING THE ADDITIONAL PROGRESSIVE TAXES TO BE COLLECTED FROM, AND PAID BY, PROPRIETORS AND OPERATORS OF CERTAIN SUGAR MILLS FOR THE CROP YEARS 1953-1954 AND 1954-1955

WHEREAS, most of the sugar centrals in the Philippines are still undertaking the rehabilitation of their facilities, including the buildings and dwelling houses of their laborers, which were damaged during the last war, and are incurring heavy expenditures for this purpose;

WHEREAS, some of these centrals have been operating at a loss, and others at profits which are inconsiderable; and

WHEREAS, the imposition of the additional progressive taxes on these centrals would be unduly oppressive and, in a few instances, even confiscatory in effect;

NOW, THEREFORE, I, Ramon Magsaysay, President of the Philippines, do hereby waive the additional progressive taxes to be paid by the proprietors and operators of the following sugar mills for the 1954-1955 crop year under section 2 of Commonwealth Act No. 567:

- 1. Ormoc Sugar Company, Inc., subject to the condition that the central shall continue to give its planters transportation allowances as provided for in the revised milling contract between the central and its planters.
- 2. Bogo-Medellin Milling Co., Inc., provided that improvements were made by the central in the 1954-1955 crop year amounting to P400,000 and that for the 1955-1956 crop year project improvements amounting to approximately P500,000 shall be made to increase the capacity of the mill and factory.
- 3. Asturias Sugar Central, Inc., provided that the planters' participation shall be increased to $57\frac{1}{2}$ per cent.
- 4. Central Azucarera Don Pedro
- 5. Central Azucarera del Norte
- 6. Hind Sugar Company, provided that 55 per cent of the equivalent of the progressive tax shall be paid by the central to its planters as additional benefits.

The additional progressive taxes for the crop years 1953-1954 and 1954-1955 are also waived for the Central Santos Lopez Co., Inc., provided that the planters' participation shall be increased as follows until the planters' participation will have