

[EXECUTIVE ORDER NO. 560, January 23, 1953]

AMENDING EXECUTIVE ORDER NUMBERED FOUR HUNDRED AND FIFTY, AND FOR OTHER PURPOSES.

By virtue of the powers vested in me by section 3 of Republic Act No. 509, entitled "An Act declaring national policy, authorizing the President of the Philippines for a limited period to fix ceiling prices of commodities and to promulgate rules and regulations regarding prices of commodities to effectuate such policy and authorizing the appropriation of a certain sum for the purpose," and upon the recommendation of the Price Administration Board, I, Elpidio Quirino, President of the Philippines, do hereby order:

SECTION 1. Section 1 of Executive Order No. 450, dated June 9, 1951, is hereby amended by reducing and setting up new ceiling prices of Fishing Twines as follows:

FISHING TWINES (IMPORTED)

| Commodity | Unit | Importer's prices | "Wholesaler's price | Retailer's price |
|--|-------|----------------------|------------------------|---------------------|
| <i>Fishing Twines — Sizes:</i> | | | | |
| No. 6 | Pound | P3.22 | P3.48 | P4.02 |
| No. 9 | Pound | 2.99 | 3.24 | 3.74 |
| No. 12 | Pound | 2.90 | 3.15 | 3.65 |
| Nos. 15, 18, 19, 21, 24, 27, 30, 34, 36, 42, 48, 54, 60, 96, 108 or 120 | Pound | 2.72 | 2.95 | 3.41 |

SEC. 2. The ceiling prices fixed in this Order include the 7 per cent sales tax and 1 per cent municipal tax.

SEC. 3. This Order shall take effect immediately.

Done in the City of Manila, this 23rd day of January, in the year of Our Lord, nineteen hundred and fifty-three, and of the Independence of the Philippines, the seventh.

(SGD.) **ELPIDIO QUIRINO**
President of the Philippines

By the President:
(SGD.) **MARCIANO ROQUE**
Acting Executive Secretary