

[EXECUTIVE ORDER NO. 534, September 26, 1952]

FIXING NEW CEILING PRICES OF IMPORTED FOODSTUFF, AND FOR OTHER PURPOSES

By virtue of the powers vested in me by Section 3 of Republic Act No. 509, entitled, "AN ACT DECLARING NATIONAL POLICY, AUTHORIZING THE PRESIDENT OF THE PHILIPPINES FOR A LIMITED PERIOD TO FIX CEILING PRICES OF COMMODITIES AND TO PROMULGATE RULES AND REGULATIONS REGARDING PRICES OF COMMODITIES TO EFFECTUATE SUCH POLICY, AND AUTHORIZING THE APPROPRIATION OF A CERTAIN SUM FOR THE PURPOSE," and upon the recommendation of the Price Administration Board, I, ELPIDIO QUIRINO, President of the Philippines, do hereby order:

SECTION 1. The following essential commodity shall not be sold at more than maximum selling prices for importers, wholesalers and retailers set opposite each:

FOODSTUFF (IMPORTED).

<u>Commodity</u>	<u>Unit</u>	<u>Importer's Price</u>	<u>Wholesaler's Price</u>	<u>Retailer's Price</u>
<u>WITHOUT</u> <u>17%</u> <u>SPECIAL</u> <u>EXCISE</u> <u>TAX ON</u> <u>FOREIGN</u> <u>EXCHANGE</u> <u>CANNED</u> <u>MEAT:</u> <u>Corned</u> <u>Beef:</u>				
Emery Brand	48/12-oz.	?44.40/cs.	?48.45/cs.	?1.15/tin
Exeter Brand	48/12-oz.	44.40/cs.	48.45/cs.	1.15/tin

SEC. 2. The ceiling prices fixed in this Order include the 7% Sales Tax and 1% Municipal Tax.

SEC.3. This Order shall take effect immediately.

Done in the City of Manila, this 26th day of September, in the year of Our Lord, nineteen hundred and fifty-two, and of the Independence of the Philippines, the