

[EXECUTIVE ORDER NO. 319, May 25, 1950]

CREATING THE DEPARTMENT OF ECONOMIC COORDINATION

Pursuant to the authority conferred upon me by Republic Act No. 422,I, Elpidio Quirino, President of the Philippines, do hereby order:

SECTION 1. There is hereby created a Department of Economic Coordination which shall have supervision over the following Government-owned or controlled corporations and agencies:

1. The National Development Company and its subsidiaries:

- (a) The Insular Sugar Eefining Corporation
- (b) The National Food Products Corporation
- (c) The Cebu Portland Cement Company
- (d) The Rice and Corn Production Administration

2. The Manila Railroad Company and its subsidiary:

- (a) The Manila Hotel Company

- 3. The National Rice and Corn Corporation
- 4. The People's Homesite and Housing Corporation
- 5. The National Cooperatives and Small Business Corporation
- 6. The Metropolitan Water District
- 7. The National Land Settlement Administration
- 8. The National Power Corporation
- 9. The Philippine Charity Sweepstakes Office
- 10. The National Coconut Corporation
- 11. The Philippine Relief and Trade Rehabilitation Administration
- 12. The Government Service Insurance System
- 13. The National Airports Corporation
- 14. The Shipping Administration
- 15. The National Abaca and Other Fibers Corporation
- 16. The Rural Progress. Administration
- 17. The National Tobacco Corporation

SEC. 2. The Department of Economic Coordination shall be under the direct control of the Secretary of Economic Coordination, exercising his functions subject to the general supervision and control of the President of the Philippines.

SEC. 3. The corporations, offices, agencies and instrumentalities herein placed under the supervision of the Department of Economic Coordination or such other entities as may hereafter or created therefrom pursuant to Republic Act No. 422 shall continue to operate in accordance with their respective charters until otherwise