[EXECUTIVE ORDER NO. 90, September 10, 1947

ESTABLISHING THE PHILIPPINE RELIEF AND TRADE REHABILITATION ADMINISTRATION, DISSOLVING THE PHILIPPINE RELIEF AND REHABILITATION ADMINISTRATION AND THE NATIONAL TRADING CORPORATION; AND REORGANIZING THE NATIONAL COOPERATIVE ADMINISTRATION.

Pursuant to the powers vested in me by Republic Act Numbered Fifty-one, I, Manuel Roxas, President of the Philippines, do hereby order-

- **Section 1.** There is hereby created a non-stock quasi-public corporation under the name, style, and title of the "Philippine Relief and trade Rehabilitation Administration," which, in short, shall be known as the "PRATRA." This Corporation shall exist for a period of thirty years from the effective date of this Order.
- **SEC. 2.** The PRATRA shall have its main office and principal place of business in the City of Manila.
- SEC. 3. The PRATRA shall have the following powers, duties, and functions:
 - (a) To act as the agency and representative of the Government of the Republic of the Philippines in dealing with the United Nations relief and Rehabilitation Administration or with other international relief agencies;
 - (b) To plan, coordinate, and administer the activities for the relief of victims of war and other public calamities, such as providing food, clothing, shelter and other basic necessities, and medical and other essential services;
 - (c) To coordinate the procurement and equitable distribution of supplies and equipment for relief and rehabilitation;
 - (d) To study and formulate plans for accelerating the rehabilitation and reconstruction of Philippine agriculture, industry and trade;
 - (e) To undertake the prevention of monopolization, hoarding, injurious speculation, manipulation, private control, and profiteering affecting the supply, distribution, and movement of foods, clothing, fuel, and other articles of prime necessity;

- (f) To find ways and means of encouraging and assisting Filipino retailers and businessmen such as by supplying them with merchantable goods at prices that will enable them to compete successfully in the open market;
- (g) To acquire foods, clothing, fuel, fertilizers, chemicals, construction materials, implements, machinery, equipment, required in agriculture and industry, and other articles or commodities of prime necessity, both imported and locally produced or manufactured, for sale in such manner and at such prices as may be determined by the Board of Directors: Provided, however, That all purchases for stock of such supplies, materials and equipment in excess of three months' requirements shall be subject to specific approval in each case by the Board of Directors herein created;
- (h) To enter into negotiations and contracts with other agencies and branches of the Government and public or private corporation or association for the manufacture or distribution of goods that it may consider necessary to insure the availability of the supply thereof in the interest of public welfare and the national economy;
- (i) To lease, purchase, or otherwise acquire land, buildings, factories, or other facilities which may be necessary to carry out its objects, and to enter into any kind of contract or agreement incident thereto;
- (j) Subject to the approval of the President of the Philippines to contract loans or incur indebtedness, or otherwise secure credit facilities for its business enterprises; and
- (k) To exercise all the powers of a corporation under the Corporation law in so far as they are not inconsistent with the provisions of this Order.
- **SEC. 4.** On the date this Order takes effect, the Philippine Relief and Rehabilitation Administration and the National Trading Corporation are dissolved.
- **SEC. 5.** The personnel, records, properties, assets, rights, chooses in action, obligations, liabilities, and contracts of the Philippine Relief and Rehabilitation Administration and the National Trading Corporation are hereby transferred to, vested in, and assumed by the PRATRA, and all their businesses and affairs shall be liquidated, assumed, and continued by the PRATRA.
- **Sec. 6.** All the balances of appropriations under the control of the National Cooperatives Administration set aside or earmarked for the purchase of merchandise, supplies, materials, equipment, or tools purchased for such purpose in the possession of the National Cooperatives Administration, as well as all personnel and records pertaining thereto, shall be transferred to the PRATRA, which shall