[MEMORANDUM ORDER NO. 40, June 13, 2012]

APPROVING THE 2012 INVESTMENT PRIORITIES PLAN

Pursuant to Article 29 of the Omnibus Investment Code of 1987, as amended, the attached 2012 Investment Priorties Plan (IPP) is hereby APPROVED. Further to the provision of said Article, upon the effectivity of the IPP, all government agencies and entities are enjoined not to adopt any policy or take any course of action contrary to or inconsistent with the IPP.

This Memorandum Order shall take effect fifteen (15) days after its publication in a newspaper of general circulation as required under Article 31 of the Omnibus Investment Code of 1987.

DONE, in the City of Manila , this 13 th of June, in the year of our Lord, Two Thousand and Twelve.

(SGD.) BENIGNO S. AQUINO President of the Philippines

By the President:

(SGD.) PAQUITO N. OCHOA Executive Secretary





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