[SUGAR ORDER NO. 5, January 25, 2018]

PROVIDING FOR THE RULES AND PROCEDURES FOR THE EXPORT OF "D" FRUCTOSE

Adopted: 25 January 2018 Date Filed: 25 January 2018

WHEREAS, Sugar Order No. 3, series of 2016-2017 provides for the systems and procedures for the regulation of imported High Fructose Corn Syrup and Pure/Crystalline Fructose as defined therein;

WHEREAS, the same Sugar Order explicitly authorizes SRA to classify all imported fructose as "B" or Domestic, "C" or Reserved and "D" as World Market fructose prior to their release from BOC, as the existing demand and supply situation so warrants;

WHEREAS, the country's industrial sector which imports and utilizes about 90% of HFCS, now reconciles the use of HFCS and/or local sugar in the manufacture of their products, from their own business and economic standpoint;

WHEREAS, SRA has received several requests to export their advance booked imported fructose currently held by the BOC;

WHEREAS, it behooves upon SRA to provide the rules and procedures for the export of "D" fructose to ensure that such fructose classified as "D" would be shipped out and do not find their way to local market destination;

NOW, THEREFORE, premises considered, and by virtue of the powers vested upon SRA, the following rules and procedures for the export of "D" fructose are promulgated effective immediately.

SECTION 1. Application Letter to Export Fructose - Sworn application by the owner/applicant or exporter to export fructose shall be filed at Regulation Department of SRA, Quezon City and must indicate the following initial information:

- 1. Reason for export
- 2. Quantity of fructose (MT or kilo)
- 3. CIF Values in US\$
- 4. Tentative date of export
- 5. Port of Origin
- 6. Port of Destination