

[MEMORANDUM CIRCULAR NO. 2018-05, March 20, 2018]

ENERGY EFFICIENCY GUIDELINES

Adopted: 26 February 2018

Date Filed: 20 March 2018

Please be informed that the Board, in its meeting of 21 February 2018, adopted the following resolution:

Resolution No. 07-02, Series of 2018

RESOLVED, that the following Energy Efficiency Guidelines **BE APPROVED AND CONFIRMED**:

1. Energy Efficiency (EE) projects for existing plants or facilities for manufacturing, agri-processing and agri-support service activities listed in the 2017 IPP that will involve installation of new equipment, system or component that are listed in Table 1 may qualify for registration.
2. The income tax holiday (ITH) incentive shall be equivalent to 30% of the cost of the capital equipment.
3. The entity to be registered may be the owner of the plant or facility or another entity investing on the project.
4. The registered entity shall be entitled to ITH for a period of four (4) years which shall be reckoned one (1) year after the installation of the equipment, system or component.
5. For an Energy Service Company (ESCO) providing the energy service, application for registration must be accompanied by a Service Contract between the ESCO and the owner of the facility.
6. Application for registration must be accompanied by an endorsement from the Department of Energy (DOE).
7. The list of energy efficient equipment shall be subject to a quarterly review.

Table 1. List of Energy Efficiency Equipment

Energy Efficient Equipment	
Categorie s	Lis t of S pecific T echnology