[OTC Memorandum Circular No. 2015-02-003, February 12, 2015]

GUIDING AND REMINDING DEPOSITIONS FOR THE CIRCULATED GUIDELINES ON THE ISSUANCE OF CERTIFICATE OF GOOD STANDING (CGS) TO TRANSPORT SERVICE COOPERATIVES

Adopted: 12 February 2015 Date Filed: 26 August 2015

For the appropriate guidance of all transport service cooperatives intending to secure their respective CGS starting the year 2015 and to avoid confusion/misunderstanding, this memorandum circular is issued to unify the general and supplemental conditions of Memorandum Circular No. 2014-03-004 dated 03 March 2014 and Memorandum Circular No. 2014-09-012 dated 03 September 2014 – "Guidelines and supplemental conditions on the Issuance of Certificate of Good Standing (CGS) to Transport Service Cooperatives".

In this regard, all officers of accredited transport service cooperatives (TSCs) are hereby reminded on the additional documentary requirements and other new conditions for CGS issuances, aside from the usual, as follows:

ARTICLE/ITEM	REFERENCE	REMARKS
Letter/Justification Write- up for non- renewal of CGS (1 year and above the	paragraph 2 and Article	should be complete in essence presenting all needed facts and other supporting data/information
		Should be duly and completely accomplished
Compliance with the required Minimum Number of "Coop-	2014- 09-012 dated 03 September 2014	starting the year 2015 and ending the year 2018